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News Release

FOR IMMEDIATE RELEASE

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ACE Canada® Launches BrokerPassSM *Streamlined Global Policy Placement for Canadian Brokers*

TORONTO – June 14, 2012 – ACE Canada, the Canadian-based operating division of the ACE Group, today introduced an easy-to-use option for Canadian brokers to coordinate placement of local admitted insurance policies. This efficient and seamless application benefits ACE's brokers and clients by reducing the operational hurdles often encountered when securing a local broker by leveraging the ACE Global Network. BrokerPassSM is available in more than 140 countries to Canadian brokers whose clients have international property and casualty exposures that require local admitted policies.

“Using the power of our ACE Global Network and state-of-the-art WorldviewSM web platform, BrokerPass provides Canadian brokers with a reliable way to service their multinational clients,” said David Brosnan, Division President, ACE Canada Property and Casualty, and Chief Underwriting Officer, ACE Canada. “Larger regional and national brokers also can benefit, since this streamlined process can help to reduce their network costs and the complexities of global program oversight.”

“ACE has a long history of product innovation and leadership in the international insurance marketplace. BrokerPass is the latest example of our ability to coordinate our global network and deliver solutions for clients and brokers who do business outside Canada,” noted Jennifer Devereaux, Vice President, ACE Casualty Risk.

BrokerPass is available only in jurisdictions where a local broker is not required. The product information above is a summary only. The insurance policy actually issued contains the terms and conditions of the contract. Insurance is provided by insurance companies within the ACE Group or its allied distribution associates.



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