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NEWS RELEASE

ACE appoints Peter van Ratingen as new Country President for the Philippines

Singapore — July 8, 2015 — ACE Group announced today the appointment of **Peter van Ratingen** as its new Country President for its general insurance operation in the Philippines. Mr. van Ratingen succeeds Mr. Daniel Daly, who will retire on July 31, 2015.

In his role as Country President, Mr. van Ratingen will oversee the operations and business development activities of ACE's key business lines in the Philippines namely, Property & Casualty, Accident & Health and Personal & Business Insurance. He is also responsible for the management of regulatory relationships, strategic partnerships and affinity relationships. He will report to Juan Luis Ortega, Regional President for ACE's general insurance operations in Asia Pacific.

Mr. van Ratingen brings with him more than 20 years of industry experience from a career stretching a number of senior management roles across both Asia and Europe. His career includes more than 13 years with CIGNA International, where his last position was Chief Operating Officer for CIGNA's European Life, Accident & Health Division. Prior to joining ACE, he was the Regional General Manager at a boutique consultancy specializing in the financial services sector which provided strategic counsel to clients on direct marketing, sales as well as customer acquisition and retention in Asia Pacific. He joined ACE in 2009 as Country President for Indonesia, and was instrumental in growing the general insurance operation. His most recent role was Asia Pacific's Regional Head of Bancassurance where he helped accelerate the expansion of this distribution channel by establishing a number of bank partnerships for ACE to access a wider range of customers.

On Mr. van Ratingen's appointment, Mr. Ortega said, "Peter has significant depth of product and distribution expertise in the industry coupled with his strong general management skills. His business acumen and leadership will help steer the company to a level that matches the ambition and opportunity which the Philippines affords us. I would like to take the opportunity to thank Dan for his contributions to ACE over the last five years and wish him all the very best in the future."

About ACE Group

ACE Group is one of the world's largest multiline property and casualty insurers. With operations in 54 countries, ACE provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. ACE Limited, the parent company of ACE Group, is listed on the New York Stock Exchange (NYSE: ACE) and is a component of the S&P 500 index. ACE's core operating insurance companies are rated AA for financial strength by Standard & Poor's and A++ by A.M. Best.

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