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NEWS RELEASE

ACE appoints new Marine Risk Manager

Singapore — October 6, 2015 — ACE Group announced today the appointment of **Captain Sivakumaran Divakaran (Captain Siva)** as the new Marine Risk Manager for Asia Pacific. Captain Siva will be part of the Asia Pacific Marine team which provides marine cargo insurance for a wide commodity range with customized risk management solutions. In addition, he will play an active role within our established project cargo practice and multinational client division. Based in Kuala Lumpur, he will report to Anthony O'Brien, Regional Head of Marine Insurance for Asia Pacific.

Captain Siva comes to ACE with over 20 years of shipping industry experience. Prior to joining ACE, Captain Siva was with Charles Taylor Marine, Malaysia, having joined them in 2006 as a Marine Surveyor and in 2008, was made their Principal Surveyor. During 2006-2015, he specialized in marine risk management through a spectrum of marine-related risk minimizing and prevention surveys, which included risk reviews for shipyard and ports. He also did surveys for various types of marine casualties, representing both local and foreign cargo or hull underwriters and the Standard Club, a Protection & Indemnity Club.

On this new appointment, Mr. O'Brien said, "Captain Siva is a welcomed addition to the team as a qualified Master Mariner having served at sea for close to 10 years on-board general cargo and bulk carriers, as well as multi-purpose and offshore drilling vessels. As such, he has developed intimate knowledge of many complex freight movement tasks and ocean shipping risk exposures especially within Asian shipping environments. This expertise positions him well to provide our clients and intermediaries with value added risk management advice on their shipments; a service we will continue to invest in to help preserve the value of their consignments and their reputations."

About ACE Group

ACE Group is one of the world's largest multiline property and casualty insurers. With operations in 54 countries, ACE provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. ACE Limited, the parent company of ACE Group, is listed on the New York Stock Exchange (NYSE: ACE) and is a component of the S&P 500 index. ACE's core operating insurance companies are rated AA for financial strength by Standard & Poor's and A++ by A.M. Best.

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